

Agenda Notes for discussion in the 193rd / 04th Unit Approval Committee (UAC) Meeting for the Nagaland SEZs to be held on 17.04.2025 at 15.30 HRS through Video Conference.

Agenda for 193rd / 04th Unit Approval Committee Meeting for SEZs, Nagaland.

Agenda Item No.	Subject
193/04.1	Ratification of the Minutes of the 190/03 rd Meeting of the Unit Approval Committee held on 13.02.2025. (enclosed)

Agenda Item No.	Subject	Page No.
193/04.2	New Unit Application for Manufacturing Unit in NIDC SEZ, Ganeshnagar, Nagaland by M/s INDI DENT Private Limited.	Page No. 2

Item No.193/04.2

Application of M/s Indi Dent Private Limited for setting up a Unit at NIDC, Special Economic Zone, Ganeshnagar, Nagaland. (The matter was earlier placed before the 187th / 2nd UAC for Nagaland SEZs held on 29.11.2024. The Committee deferred the matter for four weeks for compliance of the observations made.)

Upon receipt of point wise clarifications w.r.t. observations of the 187th /2nd UAC meeting for Nagaland SEZs held on 29.11.2024 the matter was again placed before the 190th / 3rd Unit Approval Committee (UAC) Meeting held on 13.02.2025 for deliberation and decision.

In the 190th / 3rd UAC meeting, it was observed that the financial projections of the entrepreneur does not appear to be economically viable and the project proponent was requested to furnish the clarifications in this regard. Minutes of the 190th / 3rd Unit Approval Committee (UAC) Meeting held on 13.02.2025 is placed at **pg 3-6**.

The applicant vide e-mail dated 15.04.2025 has resubmitted the Draft Project Report (DPR) for the project incorporating the financial projections. The DPR is placed as **Annexure/Attachment** to this Agenda Note.

Accordingly, the matter is placed before the UAC for deliberation/decision.



भारतसरकार/Government of India
 फलताविशेष आर्थिक क्षेत्र/FALTA SPECIAL ECONOMIC ZONE
 वाणिज्यविभाग/Department of Commerce
 वाणिज्यऔरउद्योगमंत्रालय/Ministry of Commerce & Industry
 निज़ामपैलेस, दूसराएमएसओभवन, चौथीमंजिल/Nizam Palace, 2nd MSO Building, 4th
 Floor
 234/4 एजेसीबोसरोड, कोलकाता-700 020/ 234/4 AJC Bose Road, Kolkata-700
 020;
 टेलीफोन /Phone: 2287-2263, 2287-7923, 2281-3117; फैक्स /Fax : (033)2287-
 3362;
 ईमेल /Email: fsez@nic.in; वेबसाइट /Website: <http://fsez.gov.in>



Falta SEZ



Subject: Minutes of the 190th / 3rd Unit Approval Committee (UAC) Meeting for the Nagaland SEZs held on 13.02.2025 through video conferencing under the chairmanship of Zonal Development Commissioner, Falta Special Economic Zone.

Agenda Item No. 190/03.1: Ratification of the minutes of the 187th / 2nd Unit Approval Committee meeting for Nagaland SEZs, held on 29.11.2024.

Minutes of the 187th / 2nd UAC meeting for Nagaland SEZs was circulated to all the members of the Committee. As no comments were received, the 190th / 3rd UAC for Nagaland SEZs ratified the minutes.

Agenda item no. 190/03.2: New Unit Application for Manufacturing Unit in Nagaland Industrial Development Corporation SEZ, Ganeshnagar, Nagaland by M/s Indi Dent Private Limited

Ms Raisha physically represented the applicant before the Committee.

Earlier the matter was placed before the 187th / 2nd UAC meeting for Nagaland SEZs held on 29.11.2024. Following observations were made by the 187th / 2nd UAC:

- 1) From the application it appears that the proposal/project envisages Foreign Direct Investment, however the %age share of FDI is not mentioned in the application. The unit may be requested to provide the details and %age share of FDI. Also, necessary Rule position w.r.t. the same may be examined and placed before the committee.
- 2) The policy for import/export w.r.t. the ITC HS Codes of the products proposed to be manufactured to be checked and placed before the Committee.
- 3) The representative of the unit mentioned that there will be some investment in imported capital goods and RM. The unit may be requested to submit the details of the same.
- 4) Commissioner Customs, North East Region sought time of 4 weeks for antecedent verification and ground report of the SEZ.

Point wise clarifications w.r.t. observations of the 187th /2nd UAC meeting for Nagaland SEZs held on 29.11.2024 are as follows:

- 1) From the application it is not clear whether it involves Foreign Direct Investment or not- **Yes, FDI involved (Foreign Holding 99% and Resident Holding 01%).**
- 2) The shareholding pattern of the company is also not clear –

Share holding pattern is as follows:

Authorized Capital – Rs. 15 lakhs

Subscribed and paid up capital – Rs. 1 lakh

Details of subscribed and paid up capital is as follows:

Sl. No.	Name of the Shareholder	Number of Shares taken of face value Rs. 10 per share	Shareholding in percentage
1.	Dong Hee Han	9,900	99%
2.	Manohar Mayum Tombi Sharma	100	01%
Total		10,000	100%

- 3) It also needs to be checked whether any clearance is required for FDI for unit-

Not required. FDI pertaining to the manufacturing sector, falls under the automatic route as per the DPIIT policy (DPIIT's Consolidated FDI Policy, effective October 15,2020). Investments in this sector do not require prior approval from Government of India. (Clarification received from the DoC in this regard vide e-mail message dated 10.02.2025)

- 4) The application needs to be rectified with reference to the import of capital goods/raw materials-

Investor has ratified that the Capital Goods and raw material will be imported.

- 5) It was desired by the Commissioner Customs, North East Region that four weeks' time may be given for background check of the Indian Director/Company registered by RoC.

- The four weeks' time elapsed on 01.01.2025.

Accordingly, the matter was again placed before the 190th / 3rd Unit Approval Committee (UAC) Meeting held on 13.02.2025 for deliberation and decision.

In the meeting, it was observed by Shri Lakshmi Kanta Halder, Jt. Director General of Foreign Trade, representing Addl. DGFT, Kolkata, that the financial projections of the entrepreneur does not appear to be economically viable and the project proponent may be requested to furnish the clarifications in this regard.

The representative of the project proponent was given instructions to provide the requisite clarification at the earliest.

Accordingly, the said UAC meeting was deferred for another two weeks for obtaining additional inputs from the applicant Unit and taking further decision. The next date of UAC will be intimated soon.

This issues with the approval of the Chairperson of the UAC.

Signed by Parthasarathi
Ghosh
Date: 11.03.2025

Deputy Development Commissioner

F. No. SEZ/NIDC/LIC/1-1/2024/1891

Date: 11.03.2025



Copy to Committee members:-

1. The Director, SEZ Division, Department of Commerce, MOC&I, Vanijya Bhawan, New Delhi,
2. Addl. DGFT, 4, Esplanade East, Kolkata-700069

Represented by: Shri Lakshmi Kanta Halder, Joint Director General of Foreign Trade

3. Principal-Secretary, Commerce & Industry Department, Govt. of Nagaland, Nagaland.
4. Commissioner of Customs, Govt. of India, Ministry of Finance (Department of Revenue), North Eastern Region, Shillong, Meghalaya

Represented by:

- a) Shri Mahfuzur Rahman, Commissioner of Customs (Preventive), North Eastern Region
- b) Shri Eric C Lallawmpuia, Joint Commissioner, Customs (Preventive), Shillong
5. Pr. Commissioner of Income Tax, North Eastern Region, Guwahati, Assam
6. Director (Banking), Ministry of Finance, Banking Division, Govt. of India
7. Commissioner, State Taxes, Govt. of Nagaland

Represented by: Shri Abhinav Shivam, Commissioner of Commercial Taxes, Govt. of Nagaland

8. Managing Director, NIDC Limited, IDC House, Dimapur, Nagaland.

Represented by: Shri Tzudir Jamir, DGM, NIDC Limited.

9. Manager , NIDC Limited, IDC House, Dimapur, Nagaland

List of participants:

A. From O/o Zonal Development Commissioner.

1. Shri Parthasarathi Ghosh, Deputy Development Commissioner, Falta SEZ
2. Shri Prasanta Kumar Panda, Assistant Development Commissioner, FSEZ

B. From Members

1. Shri. Lakshmikanta Halder, Joint DGFT
2. Shri Mahfuzur Rahman, Commissioner of Customs (Preventive), North Eastern Region
3. Shri Eric C Lallawmpuia, Joint Commissioner, Customs (Preventive), Shillong
4. Shri Abhinav Shivam, Commissioner of Commercial Taxes, Govt. of Nagaland
5. Shri Tzudir Jamir, DGM, NIDC Limited.